

Why invest in Ohio?

Ohio has taken a re-engineered approach to business development that has provided a healthy environment for businesses to innovate, grow and expand.

It's been Gov. John Kasich's commitment to establishing public-private relationships that has been the foundation of Ohio's progressive economic development.

Implementing business-friendly tax reform was the state's first step—lowering business tax burdens, eliminating taxes on inventory, corporate income and investment in equipment—resulted in investment and growth for Ohio businesses.

Such a favorable business climate:

- Earned Ohio an "A" grade for manufacturing and logistics. (*Manufacturing & Logistics Report, June 2011*)
- Ranked Ohio #1 in the nation for job creation and new manufacturing facilities and expansions. (*Site Selection Magazine, March 2012*)
- Established Ohio the state with the lowest effective business tax and capital investment tax rate in the Midwest. (*KPMG's 2012 Competitive Alternative Study Tax Foundation and Comparative Analysis of State Tax Costs on Business*)

Ohio offers many incentives to attract businesses and job creators to the state.

Businesses that take advantage of Ohio's incentives—that include tax credits, loans, business grants, and economic development



programs—are often able to reduce operating costs which, in turn, improves productivity and profitability. Go to www.jobs-ohio.com to learn more about the programs that are available.

Businesses expanding in or relocating to Cincinnati, Ohio are eligible for several incentive programs. Two notable programs include:

- Job Creations Tax Credit—a non-refundable income tax credit applied to the municipal earnings tax of the business
- Property Investment Reimbursement Agreement—an incentive designed to offset the capital investment and spur job creation



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